

Sphinx Park Improvement Association
Profit & Loss Spring Meeting 2015 to Spring Meeting 2016

Cash Basis

May 23, 2015 through May 27, 2016

	May 23, '15 - May 27, 16
Ordinary Income/Expense	
Income	
Membership Dues	
Full Time Resident Assn Mmbrshp	2,550.00
Seasonal Resident Assn Mmbrshp	2,925.00
Water System Fees	
Reconnect or New User Connect	80.00
Water System Fees - Other	1,080.00
Total Water System Fees	1,160.00
Total Membership Dues	6,635.00
Sales	
Map	470.00
Total Sales	470.00
Donations by Members	575.00
Total Income	7,680.00
Gross Profit	7,680.00
Expense	
Gifts	75.00
Insurance	
Liability Insurance	1,239.00
Total Insurance	1,239.00
Licenses and Permits	10.00
Office Supplies	5.66
Postage and Delivery	11.22
Printing and Reproduction	161.78
Rent	-300.00
Repairs	
Road Work	2,600.00
Total Repairs	2,600.00
Supplies	
Maintenance and Repairs	724.38
Meeting Supplies	257.85
Total Supplies	982.23
Taxes	
Property	62.00
Total Taxes	62.00
Trash Removal	3,375.00
Total Expense	8,221.89
Net Ordinary Income	-541.89
Other Income/Expense	
Other Income	
Interest Income	32.45
Total Other Income	32.45
Net Other Income	32.45
Net Income	-509.44

Sphinx Park Improvement Association

Balance Sheet

As of May 27, 2016

Cash Basis

	<u>May 27, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Centennial Bank Checking #1	2,423.11
Centennial Bank CD #3	2,116.85
Centennial Bank CD #4	5,068.78
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Total Checking/Savings	9,608.74
Other Current Assets	
Undeposited Funds	115.00
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Total Other Current Assets	115.00
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Total Current Assets	9,723.74
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TOTAL ASSETS	9,723.74
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LIABILITIES & EQUITY	
Equity	
Retained Earnings	10,350.20
Net Income	-626.46
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Total Equity	9,723.74
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TOTAL LIABILITIES & EQUITY	9,723.74
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